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Equities at a Glance

NSE All Share

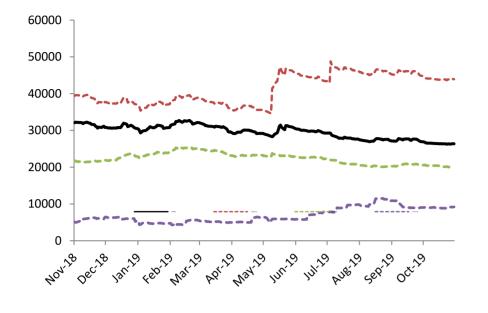
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,375.35	-0.10%	0.50%	-4.54%	-16.08%	-17.97%
Market Cap (N billions)	12,839.41	-0.10%	0.50%	-4.54%	9.54%	9.38%
Volume Traded (millions)	304.28	-17.33%	1,429.37	7,005.60	67,484.59	79,832.25
Value Traded (N millions)	3,993.54	44.22%	19,112.07	93,735.53	817,520.87	943,225.29
NGN/USD	362.90	0.10%	0.23%	0.18%	-0.30%	-0.18%
NSEASI (\$)	72.68	-0.19%	0.26%	-4.72%	-15.83%	-17.83%
Market Cap (\$ millions)	35,380.02	-0.19%	0.26%	-4.72%	9.88%	9.57%

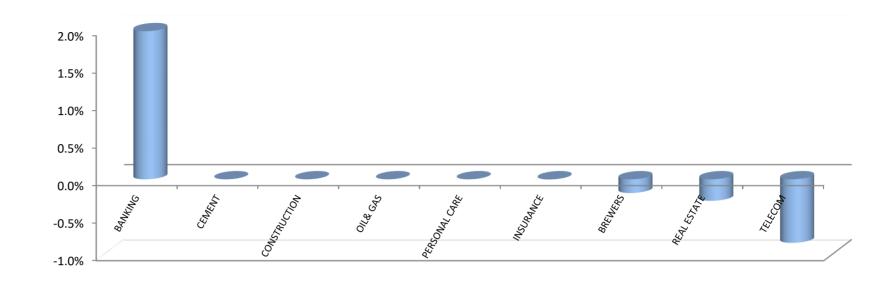
Index Performance

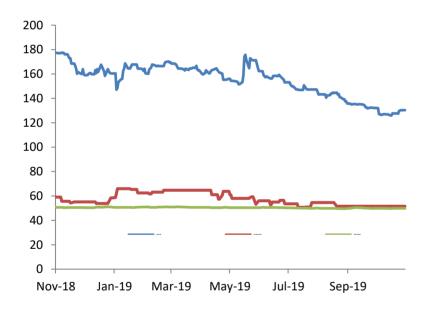
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	1.97%	4.23%	0.34%	-14.62%	-3.46%	-19.45%	-21.22%	1.30%	-4.57%
BREWERS	-0.18%	-0.69%	-13.32%	-33.40%	-13.23%	-50.02%	-48.52%	1.96%	-7.31%
CEMENT	0.00%	2.24%	-11.50%	-16.03%	-1.60%	-20.50%	-26.69%	1.44%	-8.31%
TELECOM	-0.85%	-1.60%	-2.74%	-9.11%	-3.45%	-9.11%	-9.11%	1.15%	-4.69%
PERSONAL CARE	0.00%	-7.54%	-22.13%	-26.30%	-12.19%	-41.30%	-40.44%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-19.28%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	-2.91%	-4.01%	-5.69%	-19.81%	-13.15%	-17.69%	-13.03%	1.79%	-7.36%
INSURANCE	0.00%	-2.04%	3.32%	-4.45%	-2.48%	-4.01%	0.48%	0.93%	-2.68%
OIL& GAS	0.00%	16.14%	18.05%	-25.49%	-2.29%	-34.23%	-29.80%	3.60%	-15.96%
REAL ESTATE	-0.29%	-0.29%	-0.77%	-2.00%	-0.23%	-2.63%	-1.78%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.17%	0.62%	-5.13%	23.31%	-4.64%	15.20%	11.29%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.24%	-0.41%	-3.51%	-13.67%	-3.58%	-15.23%	-7.63%	0.68%	-1.76%
Small Cap (Bottom 60%)	0.27%	3.77%	-6.61%	45.02%	2.31%	51.59%	83.92%	4.24%	-20.91%

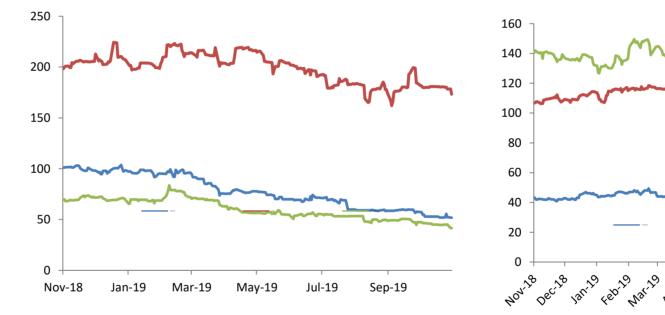
ARM Research

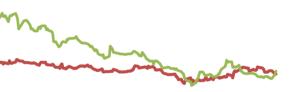
<u>research@armsecurities.com.ng</u> +234 1 270 1652 5 November 2019

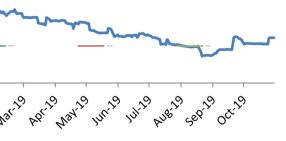












				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	240,102.17	8.30	2.47%	12.93%	36.07%	20.29%	5.06%	7.79%	22.06%	8.30	7.10	8.30	5.30	8.30	5.30
FBN Holdings	31-Dec	197,424.11	5.50	3.77%	3.77%	1.85%	-25.68%	-26.17%	0.00%	-30.82%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	33,862.64	1.71	6.87%	6.87%	6.21%	-12.31%	6.87%	3.64%	-9.52%	1.71	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	766,682.22	26.05	-0.19%	2.16%	-6.96%	-22.12%	-30.16%	-10.79%	-24.38%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	5.41%	5.41%	2.36%	-10.34%	-17.02%	2.63%	-18.67%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	212,729.95	6.45	2.38%	12.17%	7.50%	-3.73%	-17.31%	4.88%	-16.23%	6.45	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	-0.71%	1.45%	-1.41%	42.86%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	1.69%	0.00%	0.00%	-18.92%	7.14%	1.69%	-4.76%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	544,729.17	17.35	1.17%	2.06%	-4.93%	-17.38%	-27.25%	-7.22%	-24.73%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	7.69%	-1.41%	-2.78%	-30.00%	-54.84%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	54,762.37	1.89	1.07%	12.50%	18.13%	-1.05%	-1.05%	11.18%	-6.90%	1.89	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	1.38%	10.00%	-4.35%	-16.98%	37.50%	10.00%	15.79%	2.20	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,087.19	23.30	-2.31%	-2.31%	-49.35%	-53.40%	-68.51%	-31.47%	-67.64%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	368,703.19	46.50	0.00%	0.54%	-7.00%	-29.60%	-42.59%	-11.43%	-45.61%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	37,029.67	11.35	0.00%	-9.92%	-5.42%	-43.25%	-66.17%	-9.92%	-62.79%	12.60	11.35	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION	J I Mai	57,027.07	11.00	510070	,,,_,,	0.1270	10.2070	56.1776	,,,_,	52.770	12.00	11.00	51.00	,,,,,	00.00	7.75
Dangote Cement	31-Dec	2,547,555.86	149.50	0.00%	2.40%	-12.06%	-16.94%	-27.07%	-1.32%	-21.19%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	20,609.52	16.40	0.00%	3.14%	26.15%	3.47%	-18.61%	5.81%	-15.46%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	-2.44%	-2.10%	27.27%	-19.54%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.30	9.55
Julius Berger	31-Dec 31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-31.17%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
JACN Property DevCo	31-Dec	1,333.75	0.97	-9.35%	-9.35%	-21.77%	-42.26%	-39.38%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
		1,000.70	0.77	7.3370	7.0070	21.7770	+2.2070	37.3070	7.0270	47.2170	1.15	0.77	1.75	0.02	1.75	0.02
CONSUMER & PERSONAL CARE		00.00/ 45		0.000/	0.040/	7 500/	07.000/	44 500/	00 740/	E 4 4 00/	7.00		40.45		40.45	
2 Cussons	31-May	22,036.15	5.55	0.00%	0.91%	-7.50%	-37.99%	-44.50%	-20.71%	-54.13%	7.00	5.50	13.45	5.50	13.45	5.50
Jnilever	31-Dec	90,988.27	24.05	0.00%	-9.93%	-24.84%	-22.42%	-39.11%	-9.93%	-35.00%	26.70	24.05	47.00	24.05	47.00	24.05
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	0.00%	-15.79%	-18.64%	-3.03%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	9.34%	30.12%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	0.00%	5.61%	-26.33%	-23.05%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,757.19	15.15	0.00%	-2.26%	-2.88%	-6.19%	-10.88%	5.94%	-34.42%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	-4.16%	-5.74%	-9.45%	-24.34%	-19.58%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.0
Honeywell	31-Mar	7,771.59	0.98	-5.77%	3.16%	-2.00%	-16.95%	-9.26%	3.16%	-23.44%	1.04	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	11,909.36	6.20	0.00%	3.33%	7.83%	-11.43%	-37.37%	-17.33%	-36.41%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-18.25%	-54.51%	-27.56%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-7.23%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.44%	-9.10%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,556.67	3.37	0.00%	0.30%	-14.68%	-30.52%	-32.60%	-10.37%	-32.60%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	-9.73%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-23.95%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	5.56%	-29.63%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	9.28%	15.31%	-2.57%	-11.72%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
NSURANCE		,,												•		
	31-Dec	5,984.14	0.68	-2.86%	-1.45%	6.25%	-12.82%	-4.23%	3.03%	7.94%	0.70	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,166.92	2.34	0.00%	-2.50%	36.05%	22.51%	58.11%	13.04%	22.51%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-8.26%	-9.09%	-21.26%	-0.99%	-16.67%	-11.50%	6.20	5.00	6.80	5.00	6.80	4.90
Ansard	31-Dec	17,325.00	1.65	0.00%	0.00%	0.00%	-17.50%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE	01000	2,011.00	0.01	0.0070	0.0070	0.2070	2.0070	0.0070		2.0070	0.01	0.17	0.07	0.10	0.00	0.70
Okomu Oil	31 Dec	50,509.53	52.95	0.00%	-3.64%	1.83%	-26.46%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec 31-Dec	38,400.00	38.40	0.00%	-3.64% 0.00%	-14.29%	-26.46% -33.79%	-33.05% -41.60%	-3.04% -4.83%	-30.51% -40.00%	40.35	52.95 38.40	75.00	40.15 38.40	75.00	40.15 38.40
16500	31-Dec	30,400.00	50.40	0.00%	0.00%	-14,27/0	-33.77/0	-41.00%	-4.03/0	-40.00%	40.00	30.40	75.00	30.40	75.00	50.40
СТ																
/TN Nigeria	31-Dec	2,523,959.62	124.00	-1.23%	-2.32%	-3.31%	37.78%	37.78%	-4.98%	37.78%	130.50	124.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.46	9.52%	UNIVERSITY PRESS PLC.	1.43	30.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
JNITY BANK PLC	0.58	9.43%	ACCESS BANK PLC.	8.30	12.93%	UNIVERSITY PRESS PLC.	1.43	24.35%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	135.71%
ECOBANK TRANSNATIONAL NCORPORATED	7.00	7.69%	FIDELITY BANK PLC	1.89	12.50%	LAW UNION AND ROCK INS. PLC.	0.46	17.95%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	125.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	105.08%
FIRST CITY MONUMENT BANK PLC.	1.71	6.87%	U B A PLC	6.45	12.17%	CONTINENTAL REINSURANCE PLC	2.34	13.04%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	104.55%
STANBICIBTC HOLDCO PLC	39.00	5.41%	CHAMS PLC	0.24	9.09%	FIDELITY BANK PLC	1.89	11.18%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.34	65.22%
UBA CAPITAL	2.15	4.37%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	8.09%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	58.11%
AFRICA PRUDENTIAL	3.95	3.95%	FIRST CITY MONUMENT BANK PLC.	1.71	6.87%	TRANS- NATIONWIDE EXPRESS PLC.	0.85	10.39%	MTN NIGERIA PLC	124.00	37.78%	UNION BANK NIG.PLC.	7.00	45.37%
BNH	5.50	3.77%	LEARN AFRICA PLC.	1.17	5.41%	STERLING BANK	2.20	10.00%	TRANS- NATIONWIDE EXPRESS PLC.	0.85	30.77%	ASSOCIATED BUS COMPANY PLC	0.44	42.86%
ACCESS BANK PLC.	8.30	2.47%	ROYAL EXCHANGE PLC.	0.21	5.00%	RED STAR EXPRESS PLC	4.45	9.88%	JOHN HOLT PLC.	0.55	25.00%	MTN NIGERIA PLC	124.00	41.94%
J B A PLC	6.45	2.38%	UACN PLC.	6.20	3.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	UNION BANK NIG.PLC.	7.00	25.00%	STERLING BANK PLC.	2.20	37.78%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	<u> </u>	1 Wk Return	Stocks	Closing Price	QTD Return		Closing Price	YTD Return		Closing Price	52 Wk Return
	11100	Roturn		11100	Recurri	ECOBANK TRANSNATION		dib notani		1100		GLAXO SMITHKLINE	1100	noturn
FIDSON HEALTHCARE PLC	3.60	0.00%	UNITY BANK PLC	0.58 -7	94%	INCORPORATED	7.00	-13.04%	UNITY BANK PLC	0	58 -45.79%		6.30	-43.24%
	0.00	0.0070		,	., .,		,	1010 170	UACN PROPERTY				0.00	10.2170
									DEVELOPMENT CO.					
GUARANTY TRUST BANK PLC.	26.05	-0.19%	R T BRISCOE PLC.	0.23 -8	3.00%	LASACO ASSURANCE PLC.	0.26	-13.33%	LIMITED	0.	97 -49.21%	P Z CUSSONS NIGERIA P	LC. 5.55	-44.50%
									ECOBANK					
TRANSNATIONAL CORPORATION			CUSTODIAN AND ALLIED						TRANSNATIONAL					
OF NIGERIA PLC	0.99	-1.00%	INSURANCE PLC	5.00 -8	3.26%	CHAMPION BREW. PLC.	0.99	-13.91%	INCORPORATED	7.	00 -50.00%	MRS OIL NIGERIA PLC.	15.30	-46.41%
			UACN PROPERTY											
			DEVELOPMENT CO.			CUSTODIAN AND ALLIED								
MTN NIGERIA PLC	124.00	-1.23%	LIMITED	0.97 -9	9.35%	INSURANCE PLC	5.00	-16.67%	CHAMPION BREW. PLC.	0.	99 -50.25%	ETERNA PLC.	2.85	-47.71%
MAY & BAKER NIGERIA PLC.	1.96	-2.00%	MRS OIL NIGERIA PLC.	15.30 -9	9.73%	U A C N PLC.	6.20	-17.33%	P Z CUSSONS NIGERIA PI	-C. 5.	55 -54.13%	IKEJA HOTEL PLC	1.07	-52.86%
												ECOBANK		
	00.00	0.040/		0.07	7.00		4 4 5 9 9	0 47 5 (0)	GLAXO SMITHKLINE			TRANSNATIONAL	7.00	FA 0 40 (
GUINNESS NIG PLC	23.30	-2.31%	AFROMEDIA PLC	0.37 -9	0.76%	NESTLE NIGERIA PLC.	1,150.0	0-17.56%	CONSUMER NIG. PLC.		30 -56.55%	INCORPORATED	7.00	-54.84%
	o (o	0.0/0/		0.75	0.40/		45.00	40.4004	RESORT SAVINGS & LOA		~ ~ ~ ~ ~ ~	RESORT SAVINGS & LOA		(0.000)
AIICO INSURANCE PLC.	0.68	-2.86%	CAPITAL HOTEL PLC	2.75 -9	.84%	MRS OIL NIGERIA PLC.	15.30	-18.62%	PLC	0.	20 -60.00%	PLC	0.20	-60.00%
	4 4 5 9 9 9		INTERNATIONAL	44.05	0.000/		0.40	00.000/						10.0101
NESTLE NIGERIA PLC.	1,150.00	-4.16%	BREWERIES PLC.	11.35 -9	0.92%	FIDSON HEALTHCARE PLC	3.60	-20.00%	GOLDLINK INSURANCE P	C 0.	20 -62.26%	GOLDLINK INSURANCE I	PLC 0.20	-62.26%
								~~~~	INTERNATIONAL			INTERNATIONAL		
HONEYWELL FLOUR MILL PLC	0.98	-5.77%	UNILEVER NIGERIA PLC.	24.05 -9	.93%	P Z CUSSONS NIGERIA PLO	5.55	-20.71%	BREWERIES PLC.	11.	35 -62.79%	BREWERIES PLC.	11.35	-66.17%
UACN PROPERTY DEVELOPMENT														
CO. LIMITED	0.97	-9.35%	FIDSON HEALTHCARE PLC	3.60 -1	0.00%	GUINNESS NIG PLC	23.30	-31.47%	GUINNESS NIG PLC	23.	30 -67.64%	GUINNESS NIG PLC	23.30	-68.51%

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